

LITTLEFIELD CORPORATION

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

Meeting Date: December 6th, 2019

The meeting was held telephonically and/or electronically.

Attendees:

James Recks, President and Director Matthew Chase, Director

Order of Business

1. New Business:

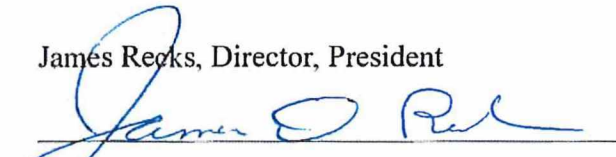
- The Board reviewed and approved the minutes from the prior meeting.
- Mr. Recks updated the Board on the current cash position on the company and the expected 2019 financial performance.
- The Board discussed and approved a special, one-time dividend of .08 cents per share. Outstanding shares are approximately 20,066,000.
- The Board discussed and approved the dates regarding the dividend with announcement and record date to be in December and payment to be in January, subject to any requirements or restrictions.
- The Board discussed its desire to continue to explore opportunities to partner with management or other parties to continue to grow the balance sheet and diversify away from dependence on bingo related tenants.

The Board approved Mr. Recks reporting and actions related to these matters.

2. Adjournment: There being no further business, the Board adjourned

APPROVED THIS 6th DAY OF DECEMBER, 2019.

James Recks, Director, President



Matthew K. Chase, Director