

LITTLEFIELD CORPORATION AND AFFILIATES - UNAUDITED

	2012*	2017*	2018*	2019*	<i>DELTA</i>	<i>DELTA</i>	<i>DELTA</i>	<i>%</i>	<i>%</i>	<i>%</i>
					2012-2017	2017-2018	2018-2019	2012-2017	2017-2018	2018-2019
Total Income	\$ 8,004,016	\$ 6,344,680	\$ 7,111,340	\$ 5,325,950	\$ (1,659,336)	\$ 766,660	\$ (1,785,390)	-20.7%	12.1%	-25.1%
Total Deductions	\$ 10,102,896	\$ 5,145,796	\$ 4,887,750	\$ 5,095,140	\$ (4,957,100)	\$ (258,046)	\$ 207,390	-49.1%	-5.0%	4.2%
Taxable Income	\$ (2,098,880)	\$ 1,198,884	\$ 2,223,590	\$ 230,810	\$ 3,297,764	\$ 1,024,706	\$ (1,992,780)	157.1%	85.5%	-89.6%
Current Assets	\$ 1,354,980	\$ 2,522,511	\$ 4,139,365	\$ 2,041,822	\$ 1,167,531	\$ 1,616,854	\$ (2,097,543)	86.2%	64.1%	-50.7%
Depreciable Assets (Net) & Land	\$ 6,845,835	\$ 6,864,572	\$ 7,038,254	\$ 6,641,602	\$ 18,737	\$ 173,682	\$ (396,652)	0.3%	2.5%	-5.6%
Intangible and Other Assets	\$ 4,686,382	\$ 5,629,739	\$ 5,424,147	\$ 9,060,907	\$ 943,357	\$ (205,592)	\$ 3,636,760	20.1%	-3.7%	67.0%
Total Assets	\$ 12,887,197	\$ 15,016,822	\$ 16,601,766	\$ 17,744,331	\$ 2,129,625	\$ 1,584,944	\$ 1,142,565	16.5%	10.6%	6.9%
Current Liabilities	\$ 3,719,369	\$ 172,681	\$ 119,853	\$ 198,610	\$ (3,546,688)	\$ (52,828)	\$ 78,757	-95.4%	-30.6%	65.7%
Long Term Debt	\$ 989,323	\$ 4,350,721	\$ 3,948,242	\$ 3,784,035	\$ 3,361,398	\$ (402,479)	\$ (164,207)	339.8%	-9.3%	-4.2%
Shareholders Equity	\$ 8,178,505	\$ 10,493,420	\$ 12,533,671	\$ 13,761,686	\$ 2,314,915	\$ 2,040,251	\$ 1,228,015	28.3%	19.4%	9.8%
Total Liabilities and Shareholders Equity	\$ 12,887,197	\$ 15,016,822	\$ 16,601,766	\$ 17,744,331	\$ 2,129,625	\$ 1,584,944	\$ 1,142,565	16.5%	10.6%	6.9%
Notes:										
<i>Current Management assumed control of the Company in Q4 2012</i>										
<i>* Source Federal Tax Form 1120</i>										