



Littlefield Corporation Declares Special Cash Dividend on Common Stock

NEWS PROVIDED BY:
Littlefield Corporation
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Waco, Texas, January 28, 2020 --- Littlefield Corporation (OTC: LTFD), today announced an eight cent (\$0.08) per share special cash dividend. James D. Recks, President and Chief Executive Officer of the Company, in announcing the special dividend, stated, "The payment of this special dividend represents prudent capital management and is made possible by our profitability and proceeds from the previous sale of our South Carolina operations. The Company continues to produce improved cash flow which replenishes funds distributed to our shareholders and rebuilds our improved working capital base." The special dividend will be paid on February 21, 2020, to shareholders of record as of the close of business on February 7, 2020.

About Littlefield Corporation

Littlefield Corporation is a holding company headquartered in Waco, Texas. The Company, through its corporate subsidiaries, develops, leases, owns and operates real estate properties in Texas, Colorado, Alabama, and Florida. In Texas, certain corporate subsidiaries are involved as a licensed commercial lessor.

Cautionary Statements Regarding Forward-Looking Information

This press release may contain forward-looking statements within the meaning of the federal securities laws. These prospective statements reflect management's current expectations, but are not guarantees of future performance. In accordance with the safe harbor provisions of the Private Securities Reform Act of 1995: except for historical information contained herein, certain matters set forth in this press release are forward looking statements that are subject to substantial risks and uncertainties, including government regulation, taxation, competition, market risks, spending, general economic conditions, and other risks. The Company undertakes no obligation to update publically any forward looking statements, whether as a result of new information, future events or otherwise.

Investors are always cautioned to be careful in drawing conclusions from a single press release, the Company's performance in a single year or the individual opinions of any member of the Company's management in making their individual investment decisions.

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SOURCE Littlefield Corporation